

**Table 4.1. U.S. International Transactions in Primary Income**

[Millions of dollars]

Release Date: December 15, 2016 - Next Release Date: March 21, 2017

Line		Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted	Seasonally adjusted
		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
<b>1</b>	<b>Primary income receipts (table 1.1, line 5)</b>	<b>194,716</b>	<b>199,359</b>	<b>196,752</b>	<b>192,089</b>	<b>188,488</b>	<b>202,619</b>
<b>2</b>	<b>Investment income</b>	<b>192,977</b>	<b>197,596</b>	<b>194,969</b>	<b>190,304</b>	<b>186,691</b>	<b>200,820</b>
3	Direct investment income	109,908	111,269	106,676	104,645	95,964	109,652
4	Income on equity	105,253	106,416	102,054	99,302	91,022	104,511
5	Dividends and withdrawals	26,281	28,590	28,539	25,261	20,820	27,311
6	Reinvested earnings	78,973	77,826	73,515	74,041	70,202	77,200
7	Interest	4,655	4,853	4,622	5,343	4,942	5,141
8	U.S. parents' receipts	3,535	3,584	3,461	3,915	3,583	3,656
9	U.S. affiliates' receipts	1,119	1,269	1,161	1,428	1,359	1,485
10	Portfolio investment income	75,721	78,387	80,014	77,497	81,617	81,031
11	Income on equity and investment fund shares	48,946	51,373	53,349	51,115	55,969	55,282
12	Dividends on equity other than investment fund shares	43,122	45,373	46,451	44,710	49,006	48,293
13	Income attributable to investment fund shareholders	5,825	6,000	6,898	6,405	6,963	6,989
14	Interest on debt securities	26,775	27,014	26,665	26,382	25,648	25,749
15	Short term	191	189	243	326	590	591
16	Long term	26,584	26,825	26,422	26,056	25,059	25,157
17	Other investment income	7,308	7,880	8,227	8,101	9,083	10,117
18	Interest <sup>1</sup>	4,907	5,469	5,801	5,656	6,624	7,584
19	Income attributable to insurance policyholders	2,401	2,411	2,426	2,445	2,458	2,533
20	Reserve asset income	40	59	53	61	28	21
21	Interest	40	59	53	61	28	21
<b>22</b>	<b>Compensation of employees</b>	<b>1,738</b>	<b>1,764</b>	<b>1,782</b>	<b>1,785</b>	<b>1,797</b>	<b>1,799</b>
<b>23</b>	<b>Primary income payments (table 1.1, line 13)</b>	<b>146,365</b>	<b>154,288</b>	<b>154,903</b>	<b>144,974</b>	<b>154,473</b>	<b>158,398</b>
<b>24</b>	<b>Investment income</b>	<b>142,013</b>	<b>149,835</b>	<b>150,301</b>	<b>140,316</b>	<b>149,934</b>	<b>153,767</b>
25	Direct investment income	39,798	45,754	45,387	36,165	41,057	45,581
26	Income on equity	30,483	35,938	35,467	27,115	30,363	34,688
27	Dividends and withdrawals	10,925	10,595	12,382	12,347	11,078	14,809
28	Reinvested earnings	19,558	25,342	23,085	14,768	19,285	19,879
29	Interest	9,315	9,816	9,921	9,049	10,694	10,893
30	U.S. affiliates' payments	7,946	8,344	8,422	7,480	9,067	9,186
31	U.S. parents' payments	1,368	1,472	1,499	1,569	1,627	1,707
32	Portfolio investment income	98,849	100,471	101,101	99,975	103,113	101,973
33	Income on equity and investment fund shares	34,765	34,642	34,768	32,643	36,118	33,954
34	Dividends on equity other than investment fund shares	27,533	27,211	27,380	25,840	28,458	26,523
35	Income attributable to investment fund shareholders	7,231	7,431	7,388	6,803	7,660	7,431
36	Interest on debt securities	64,085	65,829	66,333	67,332	66,994	68,018

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		2015	2015	2015	2015	2016	2016
		I	II	III	IV	I	II
37	Short term	215	239	322	548	859	823
38	Long term	63,870	65,590	66,011	66,783	66,136	67,196
39	Other investment income	3,366	3,611	3,813	4,177	5,765	6,213
40	Interest <sup>1</sup>	2,717	2,953	3,142	3,490	5,081	5,511
41	Income attributable to insurance policyholders	649	658	671	687	684	703
42	Compensation of employees	4,352	4,453	4,602	4,658	4,539	4,632
43	Balance on primary income (line 1 less line 23)	48,351	45,071	41,848	47,115	34,015	44,221

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[Millions of dollars]

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Line		Seasonally adjusted
		2016
		III
<b>1</b>	<b>Primary income receipts (table 1.1, line 5)</b>	<b>202,825</b>
<b>2</b>	<b>Investment income</b>	<b>201,021</b>
3	Direct investment income	109,899
4	Income on equity	104,718
5	Dividends and withdrawals	29,307
6	Reinvested earnings	75,411
7	Interest	5,181
8	U.S. parents' receipts	3,677
9	U.S. affiliates' receipts	1,503
10	Portfolio investment income	80,967
11	Income on equity and investment fund shares	54,752
12	Dividends on equity other than investment fund shares	48,136
13	Income attributable to investment fund shareholders	6,615
14	Interest on debt securities	26,215
15	Short term	526
16	Long term	25,690
17	Other investment income	10,162
18	Interest <sup>1</sup>	7,598
19	Income attributable to insurance policyholders	2,564
20	Reserve asset income	-7
21	Interest	-7
<b>22</b>	<b>Compensation of employees</b>	<b>1,804</b>
<b>23</b>	<b>Primary income payments (table 1.1, line 13)</b>	<b>159,426</b>
<b>24</b>	<b>Investment income</b>	<b>154,785</b>
25	Direct investment income	44,748
26	Income on equity	34,336
27	Dividends and withdrawals	12,119
28	Reinvested earnings	22,217
29	Interest	10,412
30	U.S. affiliates' payments	8,674
31	U.S. parents' payments	1,738
32	Portfolio investment income	103,456
33	Income on equity and investment fund shares	33,659
34	Dividends on equity other than investment fund shares	26,120
35	Income attributable to investment fund shareholders	7,539
36	Interest on debt securities	69,798

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		2016
		III
37	Short term	884
38	Long term	68,914
39	Other investment income	6,580
40	Interest <sup>1</sup>	5,882
41	Income attributable to insurance policyholders	698
<b>42</b>	<b>Compensation of employees</b>	<b>4,641</b>
<b>43</b>	<b>Balance on primary income (line 1 less line 23)</b>	<b>43,400</b>

**Legend / Footnotes:**

0 Transactions are possible but are zero for a given period.

(\*) Transactions between zero and +/- \$500,000.

D Suppressed to avoid disclosure of individual companies.

n.a. Transactions are possible, but data are not available.

..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.

Quarterly estimates are not annualized and are expressed at quarterly rates.

1. Primarily interest on loans and deposits.